

Risk Management Policy

Policy Title	Risk Management Policy (“Policy”)
Entity	PropShare Investment Manager Private Limited (“ Investment Manager ”) in its capacity as Investment manager of Property Share Investment Trust (“ Trust ”).
Applicability	This Policy is applicable to the Investment Manager, the Trust and all the schemes of the Trust, collectively referred to as “ REIT Entities ”, and individually as a “ REIT Entity ”
Introduction & framework	<p>Section 134 (3) (n) of the Companies Act, 2013 requires the Company to frame Risk Management Policy to identify various elements of risk and steps taken to mitigate the same. Risk Management is a key aspect of the “Corporate Governance Principles and Code of Conduct” which aims to improvise the governance practices across the Company’s activities. Risk Management Policy and processes will enable the Company to proactively manage uncertainty and changes in the internal and external environment to limit negative impacts and capitalize on opportunities.</p> <p>Furthermore, Regulation 17 (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), requires that the Company set out procedures to inform the Board of risk assessment and minimization procedures and makes the Board responsible for framing, implementing and monitoring the risk management plan of the Company</p>
Objectives	<p>The objectives of the Risk Management Committee shall include the following:</p> <p>(a). to formulate a detailed risk management policy which shall include:</p> <ul style="list-style-type: none"> • a framework for identification of internal and external risks specifically faced by the Trust and its Schemes, in particular including financial, operational, sectoral, sustainability (particularly, ESG related risks), information, cyber security risks or any other risk as may be determined by the RMC; • measures for risk mitigation including systems and processes for internal control of identified risks; and • a business continuity plan. <p>(b). to ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Trust and its Schemes;</p> <p>(c). to monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;</p> <p>(d). to periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;</p> <p>(e). to keep the Board informed about the nature and content of its discussions, recommendations and actions to be taken;</p> <p>(f). the appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the RMC; and</p> <p>(g). the RMC shall coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the Board.</p>

Risk Management Committee	<p>The Investment Manager has a Nomination and Remuneration Committee (“Committee”)</p> <p>➤ <u>Constitution</u></p> <p>The board of directors of the Investment Manager (“Board”) has constituted the Committee on September 17, 2024 based on the provisions of the Companies Act, 2013 and the rules made thereunder, along with SEBI (Real Estate Investment Trusts) Regulations, 2014, as amended and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, as applicable, including any guidelines, circulars, notifications and clarifications framed or issued thereunder, each as amended or any other the applicable SEBI Regulations, to the extent applicable.</p> <p>➤ <u>Membership</u></p> <p>The Risk Management Committee shall consist of at least three members with majority being directors on the Board. At least one member of the Risk Management Committee shall be an independent director. The chairperson of the Risk Management Committee shall be a member of the Board and senior executives of the Investment Manager may be members of the Risk Management Committee.</p> <p>➤ <u>Quorum</u></p> <p>The quorum for a meeting of the Committee shall be either two members or one third of the members of the Committee, whichever higher, including at least one member of the board of directors in attendance.</p> <p>➤ <u>Attendance at meetings</u></p> <p>The Committee shall meet at least twice in a year. The meetings shall be conducted in such a manner that on a continuous basis not more than 210 days shall elapse between any two consecutive meetings.</p>
Conflict with Applicable Law	<p>The Policy shall not contradict with the provisions of any applicable law. In case of any discrepancy, the provisions of applicable law shall prevail over the provisions of this Policy.</p>
Amendment	<p>(i). Any amendment or variation to this Policy shall be undertaken in compliance with the REIT Regulations and other applicable law.</p> <p>(ii). Notwithstanding the above, this Policy will stand amended to the extent of any change in applicable law, including any amendment to the REIT Regulations, without any action from the Investment Manager or approval of the unitholders of the Trust</p>